

# RBA SELECT EQUITY YIELD CIBC 15% INDEX

BLOOMBERG TICKER: CMRBEY15

## Providing total returns through enhanced dividend investing

The RBA Select Equity Yield CIBC 15% Index is a systematic rules-based, quantitative investment strategy that seeks to enhance returns through a targeted set of reliable and sustainable dividend-paying equities. It selects 100 of the top U.S. dividend-paying stocks through a methodology based on leading market research and fundamental analysis of financial factors. This investment strategy was developed in partnership with Richard Bernstein Advisors LLC (RBA) – a prominent provider of innovative, research-driven investment solutions.

### Approach

#### 1. Select

Every quarter, the Index starts by selecting the 600 largest U.S.-based companies by market cap

#### 2. Primary filter

The Index then filters to analyze reasonability of a dividend payout relative to a company's operating performance

#### 3. Secondary filter

Next, the Index runs a secondary filter to analyze the reliability of a dividend payout relative to a company's financial performance

#### 4. Test

And finally, the Index filters to analyze for the consistency of a company's dividend payment history over a determined period of time

#### 5. Final selection

When filtering and testing are complete, the Index selects the top 100 highest dividend-yielding securities for inclusion on a quarterly basis, and allocates assets on an equal weighted basis

#### 6. Rebalance

Each month, the portfolio is rebalanced to equal weights to avoid concentration risk

#### 7. Volatility control

Index volatility is managed at 15% using custom volatility control strategies, which shifts a percentage of assets into and out of cash as required. Leverage is also capped at 150%

### Key features

Bloomberg ticker	Asset class	Geographical focus	Live date	Type of return	Index sponsor	Calculation agent	Website
CMRBEY15	Equity	U.S.	July 1, 2020	Total return	CIBC Capital Markets	Solactive AG	<a href="https://indices.cibccm.com/CMRBEY15">indices.cibccm.com/CMRBEY15</a>

# Return analysis

Name	RBA Select Yield CIBC 15% Index
Asset class	Equity
BBG ticker	CMRBEY15
Beta/alpha	Beta
MTD	-1.61%
QTD	-1.61%
YTD	5.26%
1Yr	22.33%
2Yr	8.24%
5Yr	29.35%
CAGR	328.73%
Annualized return	8.37%
Annualized volatility	14.61%
Risk/reward ratio <sup>1</sup>	57.33%

Source: Bloomberg (as of October 31, 2024).  
The Index has been live since July 1, 2020 (inception date July 5, 2006).

## Historical and current performance<sup>2</sup>



Source: Bloomberg (as of October 31, 2024).  
The Index has been live since July 1, 2020 (inception date July 5, 2006).

Tap into the driving power of bespoke solutions built to match specific objectives and risk tolerances.

# Index performance<sup>2</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2006	-	-	-	-	-	-	-	-	-	4.71%	2.23%	2.22%	-
2007	1.20%	-0.42%	0.51%	3.92%	4.58%	-4.03%	-4.72%	0.39%	1.46%	-0.86%	-3.64%	-2.78%	-4.77%
2008	-3.26%	-3.11%	0.23%	2.94%	1.53%	-8.33%	0.68%	2.03%	-2.76%	-5.61%	-1.54%	1.42%	-15.25%
2009	-3.18%	-3.66%	2.75%	3.10%	1.79%	0.04%	3.07%	2.16%	2.40%	-0.36%	4.94%	2.41%	16.19%
2010	-2.79%	2.84%	6.04%	3.16%	-5.82%	-2.96%	4.61%	-3.24%	7.01%	3.12%	0.36%	6.40%	19.22%
2011	1.54%	4.58%	0.18%	4.54%	-0.93%	-2.89%	-3.07%	-6.18%	-2.93%	5.70%	0.40%	1.27%	1.51%
2012	2.33%	2.29%	2.85%	-0.46%	-7.28%	2.92%	1.89%	1.73%	2.36%	-1.19%	1.18%	2.32%	10.98%
2013	7.31%	3.42%	6.88%	1.44%	3.32%	-0.56%	5.07%	-4.25%	3.89%	5.66%	4.04%	4.66%	48.64%
2014	-4.21%	4.54%	4.04%	0.21%	2.68%	2.35%	-3.63%	6.31%	-1.99%	1.56%	4.26%	-0.29%	16.32%
2015	-3.50%	5.13%	-2.22%	-0.11%	1.31%	-3.30%	1.64%	-9.63%	-1.14%	5.46%	0.78%	-2.58%	-8.73%
2016	-4.51%	1.40%	5.97%	0.70%	2.29%	-4.35%	3.21%	2.38%	-0.67%	-1.25%	8.38%	3.17%	17.17%
2017	0.61%	7.87%	-0.61%	1.22%	1.09%	2.87%	2.69%	-1.43%	5.82%	1.16%	6.03%	3.66%	35.22%
2018	6.22%	-6.41%	-1.74%	-0.77%	-0.12%	-0.68%	5.08%	1.64%	-0.85%	-9.86%	2.91%	-8.85%	-13.91%
2019	5.69%	2.68%	-0.37%	4.92%	-9.73%	7.99%	2.00%	-4.78%	3.11%	0.88%	4.77%	2.81%	20.35%
2020	-4.76%	-10.16%	-5.42%	2.81%	1.25%	0.30%	1.66%	1.71%	-1.17%	-1.32%	8.56%	2.25%	-5.44%
2021	-0.56%	4.77%	7.18%	3.22%	4.13%	-3.30%	-0.20%	2.06%	-3.82%	4.87%	-2.49%	5.17%	22.27%
2022	1.18%	-1.07%	2.16%	-4.75%	2.70%	-6.80%	4.47%	-1.63%	-6.49%	7.11%	3.95%	-3.36%	-3.59%
2023	3.32%	-3.02%	-5.07%	-0.21%	-5.15%	5.68%	5.17%	-3.80%	-4.29%	-4.39%	8.79%	6.83%	2.36%
2024	-2.10%	1.03%	8.87%	-6.10%	1.09%	-2.16%	6.73%	-1.09%	1.34%	-1.61%	-	-	5.26%

Source: Bloomberg (as of October 31, 2024).

The Index has been live since July 1, 2020 (inception date July 5, 2006).

## Key features

Bloomberg ticker	CMRBEY15
Asset class	Equity
Geographical focus	U.S.
Live date	July 1, 2020
Inception date	July 5, 2006
Type of return	Total return
Index sponsor	CIBC Capital Markets
Calculation agent	Solactive AG

# Risks & warnings

Indicative risk factors summary only. The risk factors are not complete and should be read together with the risk factors contained in any final offering document prior to investing in any products linked to this Index. This is provided for information purposes only and does not purport to summarize or contain all of the provisions that would be set forth in a final offering document.

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- Publicly available information on the Index and its methodology is limited.

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[indices.cibccm.com/CMRBEY15](http://indices.cibccm.com/CMRBEY15)

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<sup>1</sup> Volatility is calculated as annualized standard deviation of daily returns. Risk/reward ratio is calculated as annualized return divided by annualized volatility.

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